



Inspired Giving

SPRING 2023

When Life Changes, Adjust Your Plan

Ever look at the calendar and marvel at what year it is? Has that much time *really* gone by?

With time's passage comes change: Babies are born, loved ones depart. We move to a new town, start a new job. Laws get revised. We discover a new passion, a new cause. When changes happen, it's important that your estate plan reflects them.

Here are key categories to consider:

- **Timing:** Did you write your will prior to 2001? A lot has changed in the world of estate taxes. For example, the amount you can leave to heirs without paying federal tax **rose from \$675,000 to almost \$13 million in 2023.**
- **Relationship status:** A change in your marital or long-term relationship means you may want to alter your will and beneficiary designations.
- **Children:** Perhaps you now have children or grandchildren, and you want to ensure you have provided for them. Or, you created a will when

the kids were young and they are now grown and financially stable.

- **Residence:** Legal requirements and taxes vary by state. If you've moved to a new state since creating your will, you'll want to see what impact that may have.
- **Family and friends:** Our connections with people sometimes shift over time. You may want to increase or decrease the amount left to certain individuals or add and remove them from your will or beneficiary designations.
- **Pets:** Ensure that your pets are taken care of after you're gone. Name a guardian you trust and assign any assets to provide for your pet's food and veterinary care.
- **Charitable causes:** If you have formed connections with certain nonprofits and want to take your support to the next level, you can set up gifts in your estate plan to ensure your values endure after your lifetime.

When creating or updating your will and other parts of your estate plan, we hope you consider the role your faith has played in your life and how you can continue making a difference far into the future. Contact us at 410-547-5461 or CatholicCommunityFoundation@archbalt.org today to discuss your giving options.



Choose Your Own Legacy Team

A well-crafted estate plan allows you to protect the people and causes you care about most. But how do you begin to assess all that you've worked for?

Luckily, you don't have to go it alone. There are many people ready to help.

Your Team

Role	Stage You May Need Them
An estate planning attorney works with you to establish a plan for incapacity and your estate.	When you want to create (or update) a legally valid plan to protect you, your assets and your loved ones.
A certified financial planner advises on a wide variety of topics including retirement, education, investment, tax and charitable planning.	When you want comprehensive financial planning services.
A trust officer is responsible for administering any trusts.	When you include a trust in your estate plan.
A certified public accountant (CPA) helps you navigate your taxes.	When you want help filing your taxes or creating a plan to minimize taxes.
A charitable gift planner helps you realize your legacy at a specific nonprofit. Gifts to organizations such as the Foundation may provide you financial benefits in addition to the fulfillment that comes from helping our parishes, schools and ministries.	When you'd like to benefit the causes you care about either during or after your lifetime.

We would be happy to work with you and your advisors to discuss the many ways you can incorporate charitable giving into your estate plan. Contact us at 410-547-5461 or CatholicCommunityFoundation@archbalt.org today.



Leave a Legacy of Faith and Compassion

If you have included the Catholic Community Foundation in your estate plan but have not yet notified us, please scan the QR code, call 410-547-5461 or fill out the form at ccfmd.org/funds/legacy-league so we can welcome you into our Legacy League and ensure your gift is used as intended.

Endowments: The Gifts That Keep On Giving

An endowment is a forever gift, a way to ensure your support for the places and organizations you care about most, lives on forever. When you establish an endowment with the Catholic Community Foundation, or contribute to an existing one, you create a lasting legacy that reflects your values.

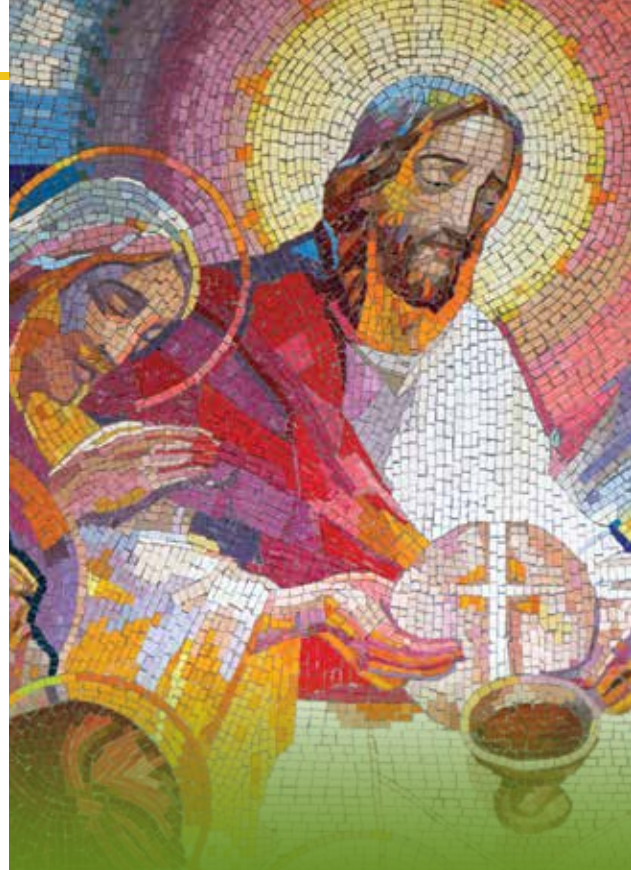
How an Endowment Works

When you make an endowed gift to the Foundation, only a small portion of your gift will be spent each year. The balance is invested, allowing the gift to live on in perpetuity.

Funding Your Endowment

There are many ways to fund your endowment without using cash. Some allow you to establish your gift now, while others won't go into effect until after your lifetime.

- **Appreciated assets.** Using appreciated assets that you have owned for more than one year may allow you to eliminate capital gains tax on the asset's appreciation.
- **Life insurance.** Name the Foundation the beneficiary of your life insurance policy, or make us the owner of a policy you no longer need.
- **Retirement plan assets.** Consider naming the Foundation as beneficiary of your retirement plan assets. After your lifetime, the funds will go to establishing your endowment.
- **A gift in your will or living trust.** Your gift to the Foundation can be a specific amount or a percentage of your residuary estate.



A Heartfelt Gift

When you want a gift to reflect the admiration and respect you have for the recipient, material objects just don't measure up. Creating a named endowment for your loved one is the perfect way to honor the person far into the future.



FREE Guide to Giving From Home

You can make a difference without leaving home. Request your FREE guide to giving that:

- Just requires your computer
- Is flexible if you change your mind
- May have tax advantages
- May cost you nothing today

Return the enclosed reply card to get your copy today.



Your Legacy, Made Simple

Do you want to change the world?

It's an easy question. *Of course* you want to make a difference. *Of course* you want to safeguard what matters most to you—the core values that have shaped your life and given it rich meaning are the root of the legacy you wish to leave behind.

But while the sentiment is easy to muster, it isn't always easy to act upon. If you care deeply about helping others and securing the future of the Archdiocese of Baltimore, how do you ensure your passion continues beyond your lifetime?

Fortunately, there is a simple way to make sure what you love, lasts—and it's easier than you may think. Creating a **beneficiary designation gift** is simple and does not cost you anything now. Instead, it allows



you to take savings you have accrued over time and put them to good use.

You can also designate percentages, so that your loved ones are protected.

The following assets allow you to designate a beneficiary or beneficiaries:

- Retirement plans
- Individual retirement accounts (IRAs)
- Life insurance policies
- Donor advised funds
- Bank or brokerage accounts

The legacy you leave behind can help ensure the uninterrupted continuation of the work of our parishes, Catholic schools and ministries. The options are as endless as your generosity.

All it takes is a few minutes and a simple form to complete your gift. And you may even be able to change your beneficiary designation online. This small effort may have a deep and lasting impact on your community and the ministries that are important to you. Contact us today to learn more.



CATHOLIC
COMMUNITY FOUNDATION
Archdiocese of Baltimore
Share Your Blessings. Sustain Our Faith.

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