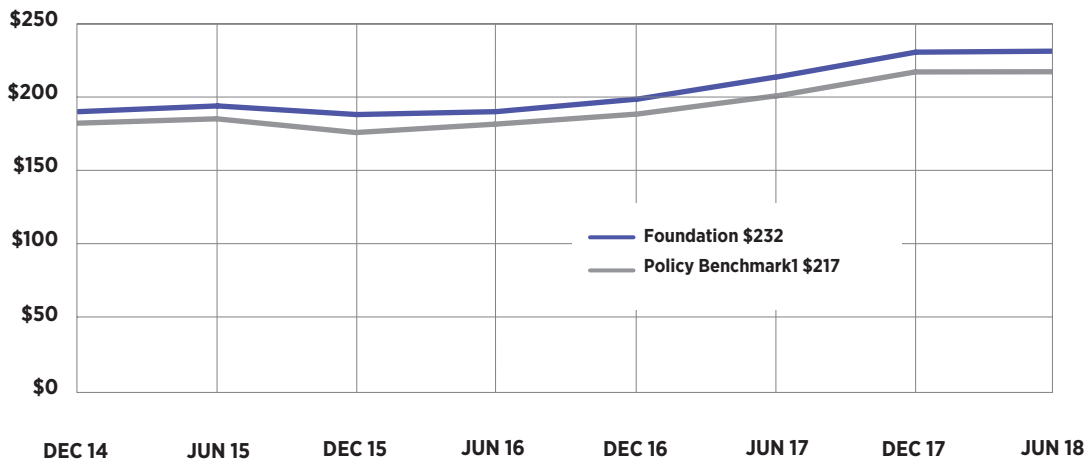


## Annualized Performance

ANNUALIZED PERFORMANCE	FOUNDATION	POLICY BENCHMARK <sup>1</sup>
QTD	1.27	0.84
1 Year	8.86	8.37
3 Years	6.40	5.59
5 Years	7.00	6.31
Inception	9.27	8.49

## Cumulative Performance (Growth of \$100)



## Annualized Return

**9.27% FOUNDATION**

**8.49% POLICY BENCHMARK<sup>1</sup>**

### Policy Benchmark<sup>1</sup>

1/1/2009 to 3/31/2012 65.0% S&P 500 Index; 33.0% Bloomberg Barclays US Aggregate Bond Index; 2.0% 3 Month Tbill;  
 4/1/2012 to 7/31/2017 53.0% MSCI AC World Index Net; 16.0% HFRI FOF Composite Index; 15.0% Bloomberg Barclays US Aggregate Bond Index; 5.0% Bloomberg Commodity Index; 4.0% NCREIF ODCE (Lagged); 4.0% S&P Global LargeMidCap Commodi; 3.0% Barclays Capital US TIPS Index 8/1/2017 to 6/30/2018; 60.0% MSCI AC World Index Net; 15.0% Bloomberg Barclays US Aggregate Bond Index; 12.0% HFRI FOF Conservative Index; 5.0% NCREIF ODCE (Lagged); 5.0% S&P Global LargeMidCap Commodi; 3.0% Barclays Capital US TIPS Index.