



FAMILIES OF FAITH MAKING A FOREVER IMPACT | ANNUAL REPORT FISCAL YEAR 2009



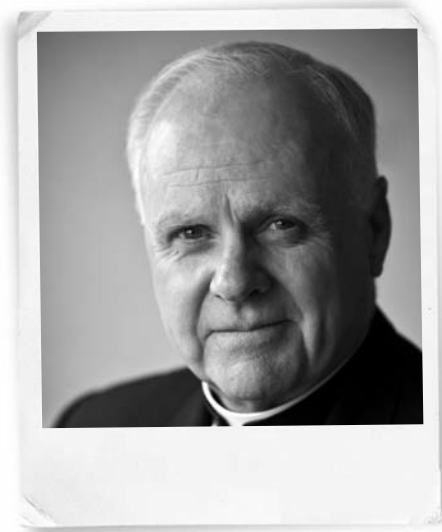
 **Catholic
Family
Foundation**
of the Archdiocese of Baltimore



Mission

The Catholic Family Foundation provides an ongoing source of revenue through endowments to fund the mission and ministry of the Church and assure a steady stream of financial support for parishes, schools and ministries in the future.

Letter from Chair and President



Dear Brothers and Sister in Christ,

It is with loving gratitude that I express my sincere appreciation to all whose support of The Catholic Family Foundation has contributed to its sustainability and steady growth. Through the efforts of donors, board and committee members, pastors, parish leaders and investors, the Foundation is flourishing and the future holds great promise for continued growth.

Indeed, all of us share in the mission and great value of the Foundation – providing an ongoing source of revenue to fund the mission and ministry of the Church, as well as our parishes and schools. It is my hope that we can build on our current achievements to ensure future success for the Foundation and thus sustain support for the work of God's Church.

I hope you find this annual report informative, and you will consider sharing word of the good works of the Catholic Family Foundation so that together we can *leave a legacy of love*.

ARCHBISHOP EDWIN F. O'BRIEN

Chair, Board of Trustees



Dear Friends,

On behalf of the Board of Trustees of the Catholic Family Foundation, I would like to express my appreciation and gratitude to all of our donors and investors for choosing the Foundation as the steward of your gifts for endowment. The Board of Trustees takes very seriously the solemn responsibility of preserving, protecting and managing these assets for the benefit of current and future generations. Toward that end the Board has expanded its oversight through the involvement of lay-leaders who are experts in their respective fields of investment management, accounting, finance and business management. These individuals serve on various committees of the Foundation providing their expert advice and oversight of these funds. I also would like to express my gratitude to Archbishop O'Brien for the priority that he has placed on the work of the Foundation evidenced by his involvement and personal commitment.

JAMES R. STOJAK

President

Fiscal Year 2009 - A Year In Review

Fiscal Year 2009 was indeed a year of growth in various ways for the Catholic Family Foundation. The Foundation received nearly \$2.2 Million in new gifts with an additional \$1.1 Million in deferred gift commitments to various endowment funds. Overall there were nine new endowment funds established bringing the total number of funds to more than 325 separate endowment funds with assets exceeding \$23 Million.

Other notable accomplishments during this time included the addition of a newly formed Audit & Finance Committee, a newly adopted Investment & Spending Policy Statement, the selection and implementation of a new investment manager - Commonfund, and the addition of the Donor Advised Fund (DAF) to our existing product line. For detailed information on DAFs see page 7.

During this past fiscal year we expressed our gratitude to departing Board of Trustee members Bishop William C. Newman and Miss Beverly Cooper for their service and welcomed Col. Bradley MacDonald, Chairman and CEO of Medifast, Inc. and Mr. Joseph Liberatore to the Board of Trustees. As we look ahead, the Foundation is poised to secure future ministry for generations who will follow us in faith.

The Foundation is pleased to highlight the following funds established during fiscal year 2009:

The Spalla-Mancuso Memorial Fund for the unrestricted needs of St. Michael the Archangel School

The Daughters of Charity Scholarship Fund for the unrestricted needs of St. Michael the Archangel School

The Frank and Mary Kelley Memorial Endowment Fund for the unrestricted needs of Corpus Christi Church

The Henry A. and Mabel A. Bauernfeind Memorial Scholarship Fund for scholarship assistance for children attending Our Lady of Mt. Carmel Elementary and High Schools

The LaPorte Family Endowment Fund for Social Outreach through St. John the Evangelist Church, Columbia, MD

The St. Michael, Mt. Airy, Service Justice Endowment Fund in honor of Margy Naylor

The Catholic Community of South Baltimore Ministry Endowment for specific ministries and programs of the Catholic Community of South Baltimore

The Wolff Family Endowment Fund for the unrestricted use of St. Mary Star of the Sea Parish

The Sr. Catherine Cress Endowment Fund for Pastoral Care at Catholic Community of South Baltimore



Most Rev. Edwin F. O'Brien
Chairman
Archbishop of Baltimore

Mr. James R. Stojak
President
Interim Chair, Audit & Finance Committee
Retired Executive – Citibank
St. Ann, Hagerstown

Col. Bradley MacDonald
Vice- President
Executive Chairman
Medifast, Inc.
Sacred Heart, Glyndon

Mr. John Balch
Treasurer
Chair, Nominating Committee
President, PharmaCare Network
SS. Peter and Paul, Cumberland

Ms. Patricia Baldwin
Secretary
Principal, Reliable Contracting LLC.
Our Lady of the Fields, Millersville

Rev. Patrick Carrion
Pastor
Catholic Community of South Baltimore

Ms. Marianne Faulstich
Chair, Distribution Committee
Community Leader
St. Louis, Clarksville

Samuel S. Hoyle, CLU, ChFC
Chair, Investment Committee
Principal
Monaghan, Tilghman & Hoyle
Cathedral of Mary Our Queen, Homeland

Mr. David Kinkopf, Esq.
Attorney at Law, Partner
Gallagher Evelius & Jones, LLP
Cathedral of Mary Our Queen, Homeland

Mr. Joseph Liberatore
Community Leader
St. Joseph, Cockeysville

Mr. Patrick Madden*
Ex-Officio
Executive Director,
Department of Development
Archdiocese of Baltimore
and Catholic Family Foundation
St. Augustine, Elkridge

Mr. Nicholas Scarpelli
Owner, Scarpelli Funeral Home
St. Mary, Cumberland

Rev. Msgr. Richard Woy
Ex-Officio
Vicar General
Archdiocese of Baltimore

Ms. Sheila Canelos, CPA*
Manager of Campaign, Administration
Catholic Family Foundation
Archdiocese of Baltimore

Mr. James Edwards*
Director
Catholic Family Foundation
Archdiocese of Baltimore
Sacred Heart, Glyndon

Ms. Natalie Sherman**
Attorney at Law
Counsel to the Foundation
Gallagher Evelius & Jones, LLP

Ms. Jennifer Smith*
Director of Advancement Services
Catholic Family Foundation
Archdiocese of Baltimore
St. Mark, Fallston



Investment Committee / Investment Report / Asset Allocation

Samuel S. Hoyle, CLU, ChFC
Chair, Investment Committee
 Principal
 Monaghan, Tilghman & Hoyle
 Cathedral of Mary Our Queen, Homeland

Mr. James Dugan
 Chief Investment Officer
 Cavanaugh Capital Management
 St. Ignatius, Baltimore

Mr. Richard W. Hans
 First Vice President, Senior Financial Advisor
 Merrill Lynch, Global Private Client Group
 St. Mary's, Annapolis

Mr. James Hardesty
 Hardesty Capital Management
 Shrine of the Scared Heart, Mt. Washington

Mr. G. Brian Kroneberger, Jr.
 Senior Vice President
 The Dyer Kroneberger Group,
 RBC Wealth Management
 Catholic Community of
 St. Francis Xavier, Hunt Valley

Mr. Steve Linhard
 Chief Administrative Officer
 St. Mary's, Annapolis

Mr. Rich Rudez
 Director of Retail Operations
 United States Postal Service
 St. Margaret, Bel Air

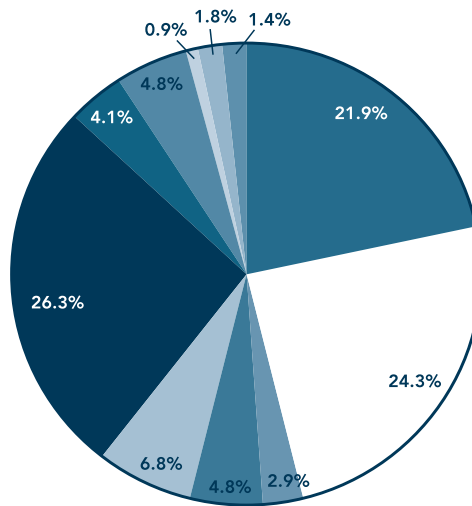
Mr. Patrick Madden
 Exec. Dir., Department
 of Development and
 Archdiocese of Baltimore and
 Catholic Family Foundation
 St. Augustine, Elkridge

James Edwards
 Director
 Catholic Family Foundation
 Sacred Heart, Gylndon

Ms. Sheila Canelos, CPA
 Manager of Campaign, Administration
 Catholic Family Foundation
 Archdiocese of Baltimore

In January of 2009 at the recommendation of the investment committee, the Catholic Family Foundation hired Commonfund to serve as the new investment manager for the Foundation. Commonfund is widely known as a leader in investment management for colleges and universities, and other non-profit institutions. Through our collaboration with Commonfund, the Foundation was able to further diversify our overall asset allocation, access quality managers, and have an active approach to investment management. During one of the most extraordinary investment periods in our history the Foundation, for the period ending June 30, 2009, experienced a return of -15.02% for the fiscal year. As of September 30, 2009 the investment return for the first quarter of FY10 was 12.5%. With the continued oversight of the Investment Committee and the active management of Commonfund, the Foundation has substantially exceeded comparisons to the standard benchmarks. Detailed performance information as well as the Investment policy of the Foundation is available by calling the Foundation office at 410-625-8497.

Asset Allocation



ASSET CLASS	CURRENT
Domestic Equity - Large	21.9%
Domestic Equity - All Cap	24.3%
International Equity	2.9%
Emerging Markets Equity	4.8%
Hedge Funds	6.8%
Fixed Income	
US Fixed Income	26.3%
Global Bonds	4.1%
Distressed Debt	4.8%
Credit	0.9%
Opportunistic	1.8%
Cash	1.4%
TOTAL	100%



Audit & Finance Committee / Report

The Audit & Finance Committee was formed in October of 2009, following the close of the 2009 fiscal year. This very important committee will provide direction and oversight in the following areas: internal processes and controls, the development of a shared service agreement between the Foundation and the Archdiocese of Baltimore, the preparation and presentation of an operating budget for the Foundation, as well as overseeing the annual audit of the Foundation. To see the complete Audited Financial Statement for the Foundation please visit our website at www.archbalt.org/cff/financial.

Catholic Family Foundation of the Archdiocese of Baltimore, Inc. Statement of Financial Position | June 30, 2009 and 2008

	2009	2008
Assets		
Cash	\$ 310,300	\$ 31,100
Investments, at fair market value		
Unrestricted	4,588,800	5,760,000
Temporarily restricted	15,449,600	16,782,500
Permanently restricted	27,400	27,400
Agency	168,000	212,900
Total cash and investments	20,544,100	22,813,900
Contributions receivable, net of allowance and discount of \$212,900 and \$257,300 at June 30, 2009 and 2008, respectively	1,166,400	1,357,000
Other assets	1,196,600	1,156,100
Total assets	\$ 22,907,100	\$ 25,327,000
Liabilities and Net Assets		
Liabilities		
Accrued grant liabilities	\$ 661,900	\$ 1,386,300
Accrued expenses	53,900	34,400
Investments held for others	168,000	212,900
Total liabilities	883,800	1,633,600
Net assets		
Unrestricted	4,514,700	5,524,300
Temporarily restricted	17,478,700	18,139,200
Permanently restricted	29,900	29,900
Total net assets	22,023,300	23,693,400
Total liabilities and net assets	\$ 22,907,100	\$ 25,327,000

Catholic Family Foundation of the Archdiocese of Baltimore, Inc. Statement of Activities and Changes in Net Assets | Year Ended June 30, 2009

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, gains and other support				
Contributions	\$ 53,400	\$ 1,830,700	\$ -	\$ 1,884,100
Interest and dividends	124,500	391,400	-	515,900
Unrealized loss on investments	(994,800)	(3,006,600)	-	(4,001,400)
Other income	2,300	54,900	-	57,200
Net assets released from restrictions	(69,100)	69,100	-	-
Total revenue, gains and other support	(883,700)	(660,500)	-	(1,544,200)
Expenses				
Management fees	172,800	-	-	172,800
Grant expense	(46,900)	-	-	(46,900)
Total grants and expenses	125,900	-	-	125,900
Change in net assets	(1,009,600)	(660,500)	-	(1,670,100)
Net assets				
Beginning of year	5,524,300	18,139,200	29,900	23,693,400
End of year	\$ 4,514,700	\$ 17,478,700	\$ 29,900	\$ 22,023,300

Mr. James R. Stojak

President

Interim Chair, Audit Finance Committee
Retired Executive – Citibank
St. Ann, Hagerstown

Mr. John Balch

Treasurer

President, PharmaCare Network
SS. Peter and Paul, Cumberland

Mr. David Kinkopf, Esq.

Attorney at Law, Partner
Gallagher Evelius & Jones, LLP
Cathedral of Mary Our Queen, Homeland

Mr. Joseph Liberatore

Community Leader
St. Joseph, Cockeysville

Mr. James Hamilton

Managing Director
David-James, LLC
St. Joseph, Fullerton

Mr. William Purnell

Partner, KPMG
Sacred Heart, Glyndon

Mr. Greg Schuessler

Managing Director
Cardoni & Waddell
St. Louis, Clarksville

Mr. John Wheeler

CFO, Mid Atlantic Farm Credit
St. John the Evangelist, Columbia

Mr. Patrick Madden

Exec. Dir., Department
of Development and
Archdiocese of Baltimore and
Catholic Family Foundation
St. Augustine, Elkridge

Mrs. Sheila Canelos, CPA

Manager of Campaign, Administration
Catholic Family Foundation
Archdiocese of Baltimore

Mr. James Edwards

Director
Catholic Family Foundation
Sacred Heart, Glyndon

Distributions Committee / Report / 2009 Beneficiaries

Ms. Marianne Faulstich
Chair, Distributions Committee
 Catholic Family Foundation
 St Louisi, Clarksville

Mr. Steve Linhard
 Chief Administrative Officer
 St. Mary's, Annapolis

Sr. Patricia Anne Bossle D.C.
 President
 Seton Keough High School

Mrs. Elaine Hagner
 Parish Administrator
 Our Lady of Grace Church

Ms. Linda Licata
 Mangione Family Enterprises
 Immaculate Conception, Towson

Mr. Sam Chairs
 Our Lady of Perpetual Help,
 Ellicott City

Rev. Msgr. Jay O'Connor
 Director, Clergy Personnel
 Archdiocese of Baltimore

Mr. Ejner Johnson
 Finance Committee Chair
 Our Lady of the Fields, Millersville

On July 1, 2008, the Board of Trustees of the Foundation implemented a new Investment and Spending Policy to preserve and protect the principal value of each endowment fund. This policy states that “no Spendable Income will be awarded for “underwater” funds (those funds where the historic gift is greater than the market value).” The newly adopted spending formula is calculated as follows: “*the allowable spending in any fiscal year is equal to 70% of the allowable spending in the prior fiscal year, increased by the rate of inflation, as measured by the Consumer Price Index, for the 12 months prior to the start of the fiscal year and; 30% of the long-term spending rate of 4% applied to the 12 quarter market average of the funds for the period ending December 31. The effective spending rate shall be between 3% and 5%.*” Due to the extraordinary decline in the stock market, many of our endowment funds were ineligible to make a distribution for fiscal year 2009. A limited amount of distributions totaling \$261,848.70 was distributed detailed as follows:

BENEFICIARY	AMOUNT	PURPOSE
*Catholic Schools	\$97,690.33	Tuition Assistance
*African American Ministries	\$5,000.00	Ministry Outreach and Support
*Parish Emergency Capital Projects	\$3,166.21	Financial Support
*Division of Clergy Personnel	\$1,046.49	Continuing Education & Ongoing Formation
	\$14,976.63	Priest Retirement
	\$14,126.85	Medical Needs of Priests
	\$665.29	Deacon Education
	\$952.71	Medical Needs of Priests
*Vocations	\$16,755.15	Seminarian Formation & Education
Bishop Walsh School	\$40,000.00	Tuition Assistance
Catholic Charities of Baltimore	\$5,000.00	Outreach
Cristo Rey Jesuit High School	\$2,500.00	Outreach
Father Charles Hall Middle School	\$12,898.69	Tuition Assistance
Healthcare for the Homeless	\$1,500.00	Outreach
Mercy Children's Health Outreach	\$1,500.00	Outreach
Monsignor Slade Regional Catholic School	\$775.55	School Support
Project Plase, Inc.	\$1,500.00	Outreach
Shrine of the Little Flower	\$4,586.79	Parish Support
St. Mary's, Annapolis	\$2,695.42	Tuition Assistance
St. Michael, Frostburg	\$7,600.48	Cemetery
St. Michael School, Frostburg	\$772.93	Catholic Education
St. Patrick, Mt Savage	\$3,878.25	Catholic Education
St. Patrick, Mt Savage	\$5,817.37	Preservation & Maintenance
St. Peter Church, Westernport	\$5,370.97	Catholic Education

**Beneficiaries of endowment funds established to support Catholic schools, parishes, ministries, clergy and/or vocational programs of the Archdiocese of Baltimore.*

Donor Advised Funds

- Donor Advised Funds (DAFs) hold assets that are available for distribution at the donor's or his/her appointed advisor's discretion at any time, subject to approval of the Foundation's Board of Trustees.
- Cash, appreciated stock and other assets are accepted as deposits, and all deposits are accepted for tax purposes, reducing the number of receipts needed to prepare your tax return.
- All assets within the Donor Advised Fund are invested per the Foundation's Investment Policy Statement, overseen by the Board's Investment Committee - meaning your funds can earn a higher return than they might in a checking account, which is that much more that can be distributed to charity.
- Distribution recommendations are encouraged to parishes, schools, and agencies of the Archdiocese of Baltimore and are accepted to any 501 (c)(3) non-profit organization that is in concert with Catholic teaching. 50% of the total annual distribution in a year must be made to Catholic entities within the Archdiocese of Baltimore.
- All distributions suggestions may be made at any time for any amount less than the total balance in the account and must be submitted using a "Recommendation Form for the Donor Advised Fund."
- Recommendations are processed on the 15th of every month (or the next business day) and are mailed by the Foundation to the recipient organizations with a letter notifying the beneficiary from whom the donation came and a confirmation letter back to the donor. Distribution may be made anonymously as well.
- Restrictions Include:
 - Donors and advisors to the fund cannot receive any personal benefit from such distributions(s);
 - Distributions cannot represent the payment of dues for membership of an individual in an organization;
 - Distributions cannot be used to purchase admission to charitable events;
 - Distributions cannot discharge or satisfy a legally enforceable obligation or personal pledge.
 - Distribution cannot be used to pay tuition for any relative to any school.

Minimum Opening Gift . . . \$10,000

Minimum Balance \$1,000

Minimum Distribution \$500

If you think a Donor Advised Fund might be right for you, please call the Catholic Family Foundation at 410-625-8497 to discuss the specifics of your situation.



Listing of Funds

ENDOWMENT FUNDS IN SUPPORT OF THE ARCHDIOCESE OF BALTIMORE

The Archdiocese of Baltimore Endowment for Educational Excellence

The Founder's Fund to benefit the Catholic Family Foundation

The Cardinal William H. Keeler Endowment Fund

The William C. and Mabel E. Newman Family Fund

The Our Lady of Guadalupe Endowment Fund to foster pastoral work and evangelization among the Hispanics of the Archdiocese

The Premier See Endowment Fund for special projects and benevolences as determined by the Archbishop of Baltimore and his successors

The Elizabeth Rudy Endowment Fund

The Shepherd's Fund

DONOR ADVISED FUNDS

The Daly Family Donor Advised Fund

The Joseph E. and Catherine A. Liberatore Family Donor Advised Fund

ENDOWMENT FUNDS SUPPORTING CATHOLIC EDUCATION AND YOUTH MINISTRY

The Archbishop Borders Educational Enhancement Fund for Archbishop Borders Elementary School

The Archbishop Borders Testimonial Fund supporting youth ministry

The Archbishop Curley High School Endowment Fund

The Michael Mann Memorial Endowment Fund

The Batza Family Trust Fund

The Fr. Timothy Brown Reading Scholars Program Endowment Fund

The Cardinal Shehan School Endowment Fund

The Dominic Cottone Endowment Fund for Calvert Hall College High School

The Father Charles Hall School Endowment Fund

The Mathias J. and Rosetta K. DeVito Family Fund

The Eileen Flanigan Serene Trust Fund

The St. Maria Goretti High School Endowment Fund

The Laurence E. Harrison, Jr. Scholarship Endowment Fund

The School of the Incarnation Endowment Fund

The Curran and Jody Harvey Family Endowment Scholarship Fund

The Joyce and Hunter Kerlin Charitable Fund

The Earl and Darielle Linehan Family Trust Fund

The Mary and Nicholas Mangione Family Trust Fund

The Raymond (Chip) & Rand Mason Family Endowment Fund

The William J. McCarthy, Sr. Family Donor Advised Fund

The George and Margaret McManus Family Trust Fund

The Mother Seton Academy Endowment Fund

The Notre Dame Preparatory School Endowment Fund

The Partners in Excellence Endowment Fund

The J. Bernard and Marie Rafferty Family Fund

The Resurrection – St. Paul School Endowment Fund

The James and Carol Ritz Family Fund



Listing of Funds

The Seton Keough High School Endowment Fund

The Seton Alumnae Association Scholarship Endowment Fund

The Carolyn and Blair Donohue Family Endowment Fund in honor of Amy Goodrich, CRNP and Mary Beth Halter, RN

The Anna Fehl Scholarship Endowment Fund

The Jean Griffith Nicholas, Seton Class of 1955, Scholarship Fund

The Roskopf Family Memorial Endowment Fund

The Betty Wagner Smith Scholarship Endowment Fund

The Mary Heckwolf Staylor Endowment Fund

The Lawrence Cardinal Shehan Fund

The Sisters Academy of Baltimore Endowment Fund

The Monsignor Slade Catholic School Endowment Fund

The James and Darlene Stojak Family Trust Fund for Catholic Education in Washington County

The Jeanne & Michael Sullivan Family Trust Fund

The Julia Sullivan Endowment Fund

The Trinity School Endowment Fund

The Levy Family Endowment Fund

The William and Catherine Bauer Endowment Fund

The Bishop P. Francis Murphy Western Maryland Endowed Assistance Fund

The Rev. Msgr. Francis X. Zorbach Tuition Assistance Endowment Fund benefiting St. Philip Neri School

ENDOWMENT FUNDS IN SUPPORT OF CLERGY SEMINARIANS

The David and Hilda Aland Family Fund for Seminarian Education

The Frank Faimann Family Fund for Seminarian Education

The B. Larry and Catherine H. Jenkins Family Trust Fund for Seminarian Education at Mount St. Mary Seminary & University

The St. John Vianney Endowment Fund for Seminarian Education

The Joseph E. Kreft, Sr. Family Charitable Fund for Seminarian Education

The Smith & Wendelken Endowment Fund for the education of Seminarians ordained to the Archdiocese of Baltimore

PRIESTS

The Rev. Msgr. Robert A. Armstrong Endowment Fund

The Andrew J. and Dolores M. Bozzelli Family Endowment Fund

The Burke-Healy Family Trust Fund for Ongoing Formation and Continuing Education of Priests and Priest Retirement

The Rev. Msgr. Paul G. Cook Fund for Ongoing Formation and Continuing Education of Priests

The Albert Gregory Kelly Endowment Fund for Retired Priests

The Rev. Msgr. Daniel McGrath Endowment Fund for the Medical Needs of Priests

The Reverend Joseph L. McManus Endowment Fund

The Murphy-Faulstich Endowment Fund

The Bishop William C. Newman Fund for Priests

The Rev. Msgr. Clare J. O'Dwyer Endowment to assist Retired Priests

The Ongoing Formation and Continuing Education Fund for Priests

The Special Care Endowment Fund for Priests

DEACONS

The Deacon Endowment Fund

The Alice Creaghan Streett Endowment Fund for the Formation and Continuing Education of Deacons

Listing of Funds

ENDOWMENT FUNDS FOR OUTREACH TO THE POOR AND THOSE IN NEED

CATHOLIC CHARITIES OF BALTIMORE

The Rev. Msgr. John Auer Fund for the Hispanic Apostolate of Associated Catholic Charities

The Bishop P. Francis Murphy Peace and Justice Fund

The Carrion and Flahavan Family Endowment Fund for Our Daily Bread

The Christopher and Karen Deaver Family Fund for Associated Catholic Charities of Baltimore and Catholic Relief Services.

The Francis J. Rasmus, Jr. Endowment Fund

The Mary T. Plunkett Family Endowment Fund for Our Daily Bread

The Cultural Endowment Fund for Seniors

The Jacqueline and Miranda Markart Endowment Fund for The Archdiocese of Baltimore Deaf Ministry and Camp Glow

The Ethan C. Flint Endowment Fund for children served through Catholic Charities of Baltimore



MISSIONS

The Mortel Family Fund for Haiti

The Leo W. Rader Family Endowment Fund for the support of the Baltimore Haiti Project

The Mission Endowment Fund

The Black and Indian Mission Endowment Fund

The St. Vincent de Paul Society of Baltimore Endowment Fund

ENDOWMENT FUND IN SUPPORT OF PARISHES

The St. Agnes Parish Endowment Fund

The St. Agnes Catholic Education Endowment Fund

The St. Alphonsus Parish Endowment Fund

The St. Alphonsus Catholic Education Endowment

The St. Ann, Grantsville Parish Endowment Fund

The St. Ann, Grantsville, Catholic Education Endowment Fund

The Joseph and Wilda Fahey Family Fund

The St. Ann, Hagerstown Parish Endowment Fund

The St. Ann, Hagerstown, Tuition Assistance Fund

The Poser Family Endowment Fund

The Church of the Annunciation Parish Endowment Fund

The Church of the Annunciation Catholic Education Endowment Fund

The Church of the Annunciation Endowment Fund for Senior Care Ministry in honor of Sr. Susan Engel, M.H.S.H.

The Donald and Naomi Steffe Endowment Fund

ENDOWMENT FUND IN SUPPORT OF PARISHES

The Church of the Ascension Parish Endowment Fund

The Church of the Ascension Catholic Education Endowment Fund

The Stasiowski Family Endowment Fund

The St. Bernardine Parish Endowment Fund

The St. Bernardine Catholic Education Endowment Fund

The St. Bernardine School Endowment Fund

The St. Casimir Parish Endowment Fund

The St. Casimir Parish Catholic Education Endowment Fund

The St. Casimir Church Preservation Endowment Fund

The Cathedral of Mary Our Queen Endowment Fund for Catholic Education

Listing of Funds

The Catholic Community of South Baltimore Ministry
Endowment Fund

The Wolff Family Endowment Fund

The Sister Catherine Cress Endowment for Pastoral Care

The St. Charles Borromeo Parish Endowment Fund

The St. Charles Borromeo Catholic Education Fund

The St. Charles Borromeo Cemetery Endowment Fund

The Mary Bradley Zabicki Endowment Fund

The St. Clare Parish Endowment Fund

The St. Clare Elementary School Endowment Fund

The St. Clement Mary Hofbauer Parish Endowment Fund

The St. Clement Mary Hofbauer Catholic Education
Endowment Fund

The St. Clement Mary Hofbauer School Endowment Fund

The Shipley Family Endowment Fund

The Lois Loraine Jones Endowment Fund

The St. Clement, Lansdowne Parish Endowment Fund

The McKenna Catholic Education Endowment Fund

The Frank and Mary Kelley Memorial Endowment Fund
for Corpus Christi Church

The St. Elizabeth Ann Seton Parish Endowment Fund

The St. Elizabeth Ann Seton Catholic Education Endowment Fund

The St. Francis of Assisi Parish Endowment Fund

The St. Francis of Assisi School Endowment Fund

The St. Francis of Assisi Tuition Assistance Endowment Fund

The Barbara Jo Wuest Educational Trust Fund for
St. Francis of Assisi Parish

The Otto J. and Eva B. Wuest Educational Trust Fund for
St. Francis of Assisi Parish

The St. Francis de Sales Parish Endowment Fund

The St. Francis de Sales Catholic Education Endowment Fund

The Rev. Msgr. G. Michael Schlepner Endowment Fund

The Church of the Holy Apostles Parish Endowment Fund

The Church of the Holy Apostles Catholic Education
Endowment Fund

The Darphus and Edward Quarantillo Family Fund

The Holy Family Parish Endowment Fund

The Holy Family Catholic Education Endowment Fund

The Holy Family Historic Preservation and Cemetery Fund

The Church of the Holy Spirit Parish Endowment Fund

The Church of the Holy Spirit Catholic Education Endowment Fund

The Reverend Joseph C. Simmons Endowment Fund

The Holy Trinity Parish Endowment Fund

The Holy Trinity Parish Catholic Education Endowment Fund

The Catherine Mary Brown Memorial Fund

The St. Ignatius, Hickory Parish Endowment Fund

The St. Ignatius, Hickory Catholic Education Endowment Fund

The St. Ignatius, Hickory Cemetery Endowment Fund

The Rev. Christopher M. Carney Endowment Fund for
St. Ignatius Parish Cemetery in Forest Hill and for the Care
of Retired Priests of the Archdiocese of Baltimore

The St. Ignatius Loyola, Ijamsville Parish Endowment Fund

The St. Ignatius Loyola, Ijamsville Catholic Education
Endowment Fund

The St. Ignatius Loyola, Ijamsville Country Church
Historic Preservation & Maintenance Endowment Fund

The Immaculate Conception Church Parish Endowment Fund

The Immaculate Conception School Endowment Fund

The Rev. Msgr. Edward J. Lynch Fund for Immaculate Conception
Elementary School

The John Gerald McDade Memorial Endowment Fund

The Jessica Meredith Jacobsen Memorial Endowment Fund

The Reverend Monsignor F. Dennis Tinder Endowment Fund for
Immaculate Conception Elementary School

Listing of Funds

ENDOWMENT FUND IN SUPPORT OF PARISHES

The Immaculate Heart of Mary Parish Endowment Fund

The Immaculate Heart of Mary Parish Catholic Education Endowment Fund

The Van and Sara Whiting Family Fund

The St. Joan of Arc Parish Endowment Fund

The Rev. Kevin T. Schenning Fund

The St. John the Evangelist, Columbia Parish Endowment Fund

The St. John the Evangelist, Columbia Catholic Education Endowment

The Bartolo Family Fund

The LaPorte Family Endowment Fund

The Rev. Monsignor Richard Tillman Endowment Fund

The St. John the Evangelist, Frederick Parish Endowment Fund

The Father Wayne Funk Endowment for Catholic Education

The St. John the Evangelist Cemetery Endowment Fund

The St. John the Evangelist, Long Green Valley Parish Endowment Fund

The St. John School Endowment Fund

The St. John Parish Cemetery Endowment Fund

The St. John the Evangelist, Severna Park Parish Endowment Fund

The St. John, Severna Park, Parish Endowment Fund for the Poor

The St. John, Severna Park School Endowment Fund

The St. John, Westminster Parish Endowment Fund

The St. John, Westminster School Endowment Fund

The Nellie Agnes Arnold Scholarship Endowment Fund

The Bettie Beauchamp and Shirley Young Endowment Fund

The Walter and Anna Hackett Family Fund

The Cecelia Hinkel Endowment Fund

The St. Joseph, Fullerton, Parish Endowment Fund

The St. Joseph, Fullerton, School Endowment Fund

The St. Joseph, Fullerton, Catholic Education Endowment Fund

The St. Joseph Passionist Monastery Catholic Education Endowment Fund

The Stephen Jarboe Endowment Fund

The St. Joseph, Texas Parish Endowment Fund

The St. Joseph School Catholic Education Endowment Fund

The St. Joseph Cemetery Endowment Fund

The St. Katharine Drexel Parish Endowment Fund

The St. Katharine Drexel Parish Catholic Education Endowment Fund

The St. Leo Parish Endowment Fund

The St. Leo Parish Catholic Education Endowment Fund

The St. Leo Parish Historic Preservation and Maintenance Endowment Fund

The St. Louis Parish Endowment Fund

The St. Louis Parish Catholic Education Endowment Fund

The St. Louis Parish Chapel and Cemetery Endowment Fund

The Sr. Mary Catherine Endowment Fund

The Murphy-Faulstich Endowment Fund

The St. Luke Parish Endowment Fund

The St. Luke Catholic Education Endowment Fund

The St. Margaret, Bel Air Parish Endowment Fund

The St. Margaret Tuition Assistance Endowment Fund

The Rev. Francis X. Callahan Fund for St. Margaret Tuition Assistance

The Delss Family Fund for Catholic Education in Haiti

The Jackie Kinzler Memorial Fund for St. Margaret Elementary & Middle School Teacher Training/Advancement

The Carolyn M. and Charles J. Slimowicz Family Fund for St. Margaret Tuition Assistance and Outreach

The St. Mary's, Annapolis Parish Endowment Fund

The St. Mary's High School Endowment Fund

The St. Mary's School Endowment Fund

The St. Mary's Faculty Enrichment Endowment Fund

Listing of Funds

- The Tuition and Scholarship Assistance Fund
- The J. Pierre and Sybil Bernard Scholarship Fund
- The Carmine Blades Scholarship Fund
- The Caruso Family Scholarship Fund
- The Richard D. Crabtree Spirituality Scholarship Fund
- The Letitia Farrell Memorial Scholarship Fund
- The McGeady Family Scholarship Fund
- The Mildred Pascal Scholarship Fund
- The Fr. Max Pauli, C.Ss.R Scholarship Fund
- The Jeffrey D. Ralston '84 Scholarship Fund
- The School Sisters of Notre Dame Mathematics Award Fund
- The Twila Steinecker Peace and Justice Award Fund
- The Gilbert Strittmatter Memorial Endowment Fund
- The Tyler Family Fund
- The CMDR Albert W. Vittek Endowment Fund for Tuition Assistance
- The St. Mary of the Assumption, Govans Parish Endowment Fund
- The St. Mary of the Assumption Catholic Education Endowment Fund
- The St. Mary, Hagerstown Parish Endowment Fund
- The Rev. Msgr. Robert A. Passarelli Endowment Fund
- The St. Michael the Archangel Parish Endowment Fund
- The St. Michael the Archangel Catholic Education Endowment Fund
- The St. Michael the Archangel School Endowment Fund in honor of Rev. Christopher Carney
- The Daughters of Charity Endowment Fund for St. Michael School
- The Spalla-Mancuso Memorial Fund
- The St. Michael, Frostburg Parish Endowment Fund
- The St. Michael, Frostburg School Endowment Fund
- The St. Michael, Frostburg Cemetery Endowment Fund
- The St. Michael, Poplar Springs Parish Endowment Fund
- The St. Michael, Poplar Springs Catholic Education Endowment Fund
- The Anna Esposito Endowment Fund
- The Robert and Nancy Landsman Family Fund
- The Reverend Michael J. Ruane Endowment Fund
- The Bill and Inez Thomas Endowment Fund
- The Richard E. Walters, Jr. Endowment Fund
- The St. Michael, Mt. Airy, Service Justice Endowment Fund in honor of Margy Naylor
- The Our Lady of the Angels Catholic Education Scholarship Fund
- The Our Lady of the Chesapeake Parish Endowment Fund
- The Our Lady of the Chesapeake Catholic Education Endowment Fund
- The Our Lady of Mt. Carmel Parish Endowment Fund
- The Our Lady of Mt. Carmel Elementary School Endowment Fund
- The Our Lady of Mt. Carmel High School Endowment Fund
- The Baynes Family Endowment Fund
- The Michelle Bevans Memorial Scholarship Endowment Fund
- The Dr. Jeff Bunn Music Scholarship Endowment Fund
- The Joseph Cramer Memorial Scholarship Endowment Fund
- The Rev. Msgr. Robert L. Hartnett Fund
- The Rev. Don McMaster Scholarship Endowment Fund
- The James "Pop" Reynolds Memorial Scholarship Fund
- The Romadka Family Endowment Fund
- The Michael and Kathleen E. Sipes Scholarship Fund
- The Norbert and Oriole Porter Scholarship Fund
- The Zeller Family Endowment Fund
- The Sisters of St. Francis Endowed Scholarship Fund
- The Henry A. and Mabel A. Bauernfeind Family Endowment Fund

Listing of Funds

ENDOWMENT FUND IN SUPPORT OF PARISHES

The Our Lady of the Fields Parish Endowment Fund

The Our Lady of the Fields Catholic Education Endowment Fund

The Our Lady of the Fields Cemetery Endowment Fund

The Our Lady of Grace Parish Endowment Fund

The Our Lady of Grace Catholic Education Endowment Fund

The Fr. Nick Scholarship Fund

The Gregory E. Bushman Family Fund

The Albert & Concetta Radecke Family Fund

The Spirit of Grace Endowment Fund

The Our Lady of Perpetual Help Parish Endowment Fund

The Our Lady of Perpetual Help Catholic Education Endowment Fund

The Our Lady of Perpetual Help School Endowment Fund

The Our Lady of Victory Parish Endowment Fund

The Our Lady of Victory School Endowment Fund

The Sr. Ruth Hindley, S.N.D. Scholarship Endowment Fund

The Sr. Barbara Tucker Scholarship Endowment Fund

The St. Patrick, Cumberland Parish Endowment Fund

The St. Patrick, Cumberland Catholic Education Endowment Fund

The St. Patrick, Cumberland Historic Preservation and Maintenance Endowment Fund

The St. Patrick, Havre De Grace Parish Endowment Fund

The Sister Frances Catholic Education Endowment for St. Patrick Parish

The Charles J. Foley, Sr. and Mildred H. Foley Memorial Endowment Trust Fund

The St. Patrick, Mt. Savage Parish Endowment Fund

The St. Patrick, Mt. Savage Historic Preservation and Maintenance Endowment Fund

The Mary Murray Endowment Fund for Catholic Education Fund

The Mary Margaret Winner Music Scholarship Endowment Fund

The St. Paul, Ellicott City Parish Endowment Fund

The St. Paul Catholic Education Endowment Fund

The St. Peter, Libertytown Parish Endowment Fund

The St. Peter, Libertytown Catholic Education Endowment Fund

The St. Peter, Westernport Parish Endowment Fund

The St. Peter, Westernport Catholic Education Endowment Fund

The St. Pius X Parish Endowment Fund

The St. Pius X School Endowment Fund

The St. Pius X Catholic Educational Endowment Fund

The Church of the Resurrection Parish Endowment Fund

The Church of the Resurrection School Endowment Fund

The Church of the Resurrection Preservation and Maintenance Endowment Fund

The Sacred Heart, Glyndon Parish Endowment Fund

The Sacred Heart Catholic Education Endowment Fund

The Sacred Heart School Endowment Fund

The Lloyd E. and M. Agatha Aiken Family Fund

The Fenwick Family Charitable Fund

The Temple Smith Endowment Fund

The Shrine of the Little Flower Parish Endowment Fund

The Shrine of the Little Flower Catholic Education Endowment Fund

The Transfiguration Catholic Community Parish Endowment Fund

The Transfiguration Catholic Community Catholic Education Endowment Fund

The St. Thomas Aquinas Parish Endowment Fund

The St. Thomas Aquinas School Endowment Fund

The St. Thomas Aquinas Tuition Assistance Endowment Fund

The Darlene Henry Endowment Fund

The St. Veronica Parish Endowment Fund

The St. Veronica Catholic Education Endowment Fund

Listing of Funds

MULTI PURPOSE ENDOWMENT FUNDS

The Rev. Msgr. George B. Moeller Fund for St. Joseph Parish, Fullerton, Catholic Charities of Baltimore, and St. Mary Seminary & University

The Samuel and Patricia Chairs Family Endowment Funds

The Joseph and Ann P. Johnson Family Fund for the financial support of Our Lady of Perpetual Help, Ilchester

The Pamela J. Norbeck Fund for Mercy Hospital

The Thomas M. and Mary Chairs Fund for Associated Catholic Charities of Baltimore and Catholic Relief Services

The Todd and Annemarie Chairs Family Fund for the St. Vincent de Paul Society of Baltimore, Inc.

The Timothy J. and Leslie Chairs Family Fund for St. Bernardine School, Seton Keough High School, Calvert Hall College High School and Cardinal Gibbons High School

The Gerard D. and Teresa L. O'Neill Family Fund for The Baltimore-Haiti project of the Archdiocese of Baltimore

The Samuel W. and Denise Chairs Family Fund for the Archdiocese of Baltimore

The Mary Chairs Endowment Fund for Sisters Academy and Mother Seton Academy

The Kathryn Chairs Endowment Fund for Retired Religious of the Archdiocese of Baltimore

The James and Barbara Jacobs Endowment Fund to benefit St. Joseph Church in Sioux Falls, Iowa

The Geraldine and David Ricker Endowment Fund for St. Mary Seminary, Retired Religious of the Archdiocese of Baltimore, Tuition Assistance for Catholic parents and Sacred Heart Parish, Glyndon

The Reverend Monsignor Alfred E. Smith Endowment fund to support St. Augustine's Williamsport, Roman Catholic Congregation, Inc. for its unrestricted use and The Archdiocese of Baltimore for the medical needs of priests

The Reverend Philip T. Snouffer Endowment Fund to support The American College of The Immaculate Conception of The Catholic University of Louvain in Belgium along with St. Bernardine, St. Gregory the Great, St. Edward and All Saints parishes

The Zabicki Family Endowment Fund



Ways to Give

Many more people are leaving a legacy after they die as a final act of faithful generosity and loving encouragement to those still living and yet to live. These gifts can serve as a named memorial, offer a financial or tax incentive, and provide a way to connect children or other family to the work of charity and the ministry of the Church. You can specify how your legacy will enable ministry at the parish, school or Archdiocesan level or you can name a combination of these. The following are some of the more popular methods of legacy giving:

Cash

The most direct way of giving is a gift of cash. Gifts of cash may also be pledged up to a five-year period.

Gifts of Securities and other Appreciated Assets

A gift of appreciated assets such as stocks may have significant tax benefits for a donor. Donors may wish to consider donating securities outright or an IRA or a 401K to the Catholic Family Foundation as part of their estate planning as well. Call us for simple instructions on how to transfer stock or for information on giving other appreciated assets.

Bequests

Gifts through one's will qualify for a charitable deduction, which can reduce one's estate taxes and preserve more of the donor's assets for family and other intended beneficiaries. If you have already planned a bequest to benefit your parish/school/Archdiocese, please let us know or, if you need further information on how you can make a gift through a bequest. We would like to thank you for your thoughtful planning by recognizing you as member of the Foundation's Legacy League.

Life Insurance

Gifting life insurance is a popular option for donors who own policies that are no longer needed. If you purchased a policy to pay for a child's education or to meet a financial responsibility which has since been satisfied, gifting life insurance may be a means to provide support to your parish/school/Archdiocese and to realize an immediate tax deduction.

Charitable Gift Annuities

By designating a gift of cash or securities as a charitable gift annuity, donors and/or designated annuitants will receive a guaranteed fixed sum for life as well as receive a tax deduction. At the death of the last annuitant, the remaining principle is placed into the Foundation's endowment.

Charitable Remainder Trust

A charitable remainder trust allows a donor to make an irrevocable contribution of cash or property to the Catholic Family Foundation. The donor's chosen trustee pays income from the trust to designated beneficiaries for life or a set term of years. At the death of the last beneficiary, the principal is distributed to an endowment fund specified by the donor in the Foundation. An estate-planning attorney should be contacted to create such a trust.

Charitable Lead Trust

A charitable lead trust allows a donor to make a substantial gift by funding a trust and designating the Catholic Family Foundation as the income beneficiary for a set time period. At the conclusion of that time, the principal of the trust and all capital appreciation is returned either to the donor or a designated beneficiary. An estate-planning attorney should be contacted to create such a trust.

Gift of Real Estate

Donors may donate a personal residence or vacation home while continuing to reside there. In these "retained life estate" situations, the property is deeded to the Catholic Family Foundation, but the donor retains lifetime use of the property. The donor must also continue to maintain and insure the property and pay property taxes. The current deduction is equal to the market value of the property, reduced by your life income interest.

For more information on the various ways to give, please contact James Edwards, Director, at jedwards@archbalt.org or by phone at (410) 625-8497. All inquires are confidential and without obligation. Please check with your financial advisor to see which gift is best for you.

The information contained in this Annual Report does not constitute legal, financial, tax or estate planning advice and should not be relied upon as a substitute for such advice. The Catholic Family Foundation encourages you to seek the counsel of your own professional advisors and values their involvement as you determine how you would like to proceed.





of the Archdiocese of Baltimore

320 Cathedral Street
Baltimore, MD 21201

www.archbalt.org/cff

jedwards@archbalt.org

tel: 410-625-8497

fax: 410-625-8485

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